



HSBC Credit Card Welcome Offer – Card Upgrade Promotion Terms and Conditions

When can you enjoy the offer

1. The promotional period is from 18 January to 28 February 2021.

What is the offer

2. During the promotional period, you can upgrade your Eligible Credit Card to an HSBC Red Credit Card through HSBC Phone Banking or HSBC Internet Banking. If we approve your application, you can receive a welcome gift of \$100 RewardCash when you use the HSBC Red Credit Card to make Eligible Transactions of HK\$2,000 or above within the first 60 calendar days after card issuance.

How can you enjoy the offer

3. You can enjoy the offer if you:
 - a. hold an HSBC Red Credit Card and your credit card account is valid and in good standing during the promotional period and the offer fulfilment period; and
 - b. fulfil the requirements under Clause 2.
4. You cannot enjoy the offer if you are:
 - a. an additional card applicant; or
 - b. an employee of HSBC.
5. We will determine whether you are eligible for the offer based on our records of your Eligible Transactions. If you qualify for the offer, we will credit the RewardCash to your HSBC Red Credit Card account within 2 months once you fulfil the requirements under Clause 2.
6. If any transaction(s) for which the Welcome Gift was awarded is subsequently reversed or if your HSBC Red Credit Card is cancelled within 13 months from its issuance, we may deduct your RewardCash or debit your credit card for the equivalent value of any offer you have enjoyed without notice.

About annual fee waiver

7. You can enjoy a perpetual credit card annual fee waiver for your HSBC Red Credit Card and additional card(s) applied under the same application form.

Read before you enjoy the offer

8. This promotion applies only to designated customers.



9. You have to keep all original sales slips or official payment records of the Eligible Transactions. In case of any dispute, we may ask you to submit these slips, records, and/or further evidence for inspection which we may retain.
10. You can only enjoy the Welcome Offer once under this promotion.
11. If you are entitled to promotional offer(s) under other concurrent promotion(s) run by us, we may decide to grant you the promotional offer under only one of the promotions, unless otherwise specified.
12. The terms and conditions of the "HSBC Red Credit Card Reward Scheme" and RewardCash Programme will apply.
13. We can change or cancel the offer or amend the terms and conditions. Please check our website for the latest details, availability and terms and conditions of the offer.
14. If we believe that you have acted in a fraudulent or abusive way, you will not be able to enjoy the offer and we may deduct your RewardCash or debit your credit card for the equivalent value of any offer you have enjoyed without notice, or cancel your credit card.
15. In case of any dispute arising out of your HSBC Red Credit Card application and this promotion, our decision shall be final and conclusive.
16. We write the terms and conditions of the offer under Hong Kong laws. In the event of any discrepancy or inconsistency between the English and the Chinese version of the promotional materials and these terms and conditions, the English version shall prevail.

What these terms mean

17. "**Eligible Credit Card**" means the selected Hong Kong Dollar personal primary credit card issued by The Hongkong and Shanghai Banking Corporation Limited (and its successors and assigns) for upgrade under this promotion.
18. "**HSBC Red Credit Card**" refers to Hong Kong Dollar personal primary HSBC Red Credit Card issued by The Hongkong and Shanghai Banking Corporation Limited in Hong Kong (and its successors and assigns).
19. "**Eligible Transactions**" refer to cumulative net spending of transactions conducted with an HSBC Red Credit Card within the first 60 calendar days from its issuance that are posted during the offer fulfilment period. These are not Eligible Transactions:
 - Finance and bank charges: annual fees, finance charges, late charges;
 - Transactions made with additional card(s);
 - Other transactions:

- mail, fax and telephone orders;
- bill payments settled via HSBC Mobile Banking and/or Internet Banking;
- purchase and/or reload of stored value cards (including Octopus top-up transactions via e-wallets or any other means);
- transactions (including top-up transactions) made via e-wallets;
- Octopus automatic add-value services transactions;
- redemption transactions under “RewardCash e-shop” and other programmes;
- cash advance or withdrawal under the Cash Instalment Plan or Cash Credit Plan;
- monthly instalment(s) of Cash Instalment Plan, Cash Credit Plan, Spending Instalment Plan or other instalment plans;
- quasi cash transactions at non-financial institutions (including purchase of foreign currency, money orders and travellers cheques);
- quasi cash transactions at financial institutions (including purchase of merchandise and services from banks);
- wire transfers;
- betting and gambling transactions;
- tax payments;
- autopay and recurring transactions;
- all unposted/cancelled/refunded transactions.

To borrow or not to borrow? Borrow only if you can repay!