

Overseas StudySurance

Overseas StudySurance offers comprehensive coverage for medical expenses, personal accident and study interruption, as well as tailored protections such as emergency family reunion, education fund, travel inconvenience including trip delay, cancellation and curtailment, worldwide personal belongings and school closure allowance, leave you in complete peace of mind to focus on your overseas study.

We also cover you not only at the city of your study, but also your overseas leisure travel trip and internship during your study trip, and during the time should you be working as a part-time employee overseas.

Benefit Highlights

- Up to HKD2,500,000 medical expenses cover for accidental bodily injury and sickness, including in/out-patient overseas medical treatment, emergency family reunion, medical monitoring, guarantee of hospital admittance deposit and follow-up medical treatment in Hong Kong SAR within 90 days of return from abroad
- Up to HKD1,200,000 personal accident cover including second and third degree burns, plus additional compensations if the accident is resulted from riding on a common carrier, kidnap or natural disaster; for broken bones resulted from an accident, the compensation is up to HKD30,000
- Provide funding up to HKD300,000 for continuation of study in case the insured student's parent(s) or legal guardian suffers accidental death or permanent disablement
- Arrange and cover expenses for spouse/partner, parents or children visiting the insured student in case the insured student is hospitalized for more than 5 consecutive days overseas
- Cover accidental loss of or damage to personal belongings such as mobile phone, laptop computer, and loss of musical instrument and sports equipment anywhere in the world (except in Hong Kong SAR) during the study trip
- Cover your home contents at your overseas residence
- Cover your leisure travel, internship and non-manual part-time job during the study trip
- Cover your loss at time of travel inconvenience such as travel delay, trip cancellation and curtailment at per trip basis within the study trip
- Provide cash allowance for unexpected school closure for more than 3 consecutive days due to natural disaster or as mandated by local authority

Eligibility

a. Applicant/Policyholder:

- A HSBC credit card/account holder; and
- Hong Kong SAR resident

If the insured student is under 18 years old, his/her parent or legal guardian must be the applicant and policyholder

b. Insured Student:

- Hong Kong SAR resident aged between 10 and 40 years old
- Registered as a full-time student studying overseas in an accredited educational institution that is authorised to operate in the country/region of study

Plan and Country/Region of Study

Plan	Worldwide [#] (excluding USA/Canada)	USA/Canada
Country/Region of Study (i.e. The city where the accredited educational institution is authorised to operate, and the insured student is registered as an overseas student) [~]	United Kingdom, Australia, Austria, Belgium, mainland China, Denmark, Finland, France, Germany, Ireland, Israel, Italy, Macau SAR, Malaysia, Netherlands, New Zealand, Norway, Philippines, Singapore, South Korea, Spain, Sweden, Switzerland, Taiwan, Thailand	USA/Canada

Note:

[~] Excluded countries and territories list of HSBC/AXA may be updated from time to time without prior notice. For details, please visit HSBC website (www.hsbc.com.hk).

[#]Please visit HSBC branch if your country/region of study is not listed above and is subject to further underwriting.

Premium Table

Plan	Worldwide [#] (excluding USA/Canada)	USA/Canada
Annual Premium [^]	HKD4,000	HKD5,000



Sum Insured Table

Benefits	Maximum limit of indemnity per period of insurance (HKD)
Section 1 - Medical and Related Expenses	2,500,000
1.1 Medical Expenses Covers inpatient and outpatient expenses of the insured student for accidental bodily injury or sickness occurring during the study trip	2,500,000
- Overseas outpatient	25 visits
- Covers reasonable charges for burial, cremation or funeral expenses in the locality of where the death happens	10,000
Extensions	
(a) Covers follow up medical expenses in Hong Kong SAR within 90 days of return from abroad	250,000
- Treatment by Chinese medicine practitioner	5,000 (150 per visit per day)
(b) Provides cash allowance if the insured student is confined to intensive care unit	30,000 (1,500 per day)
1.2 Emergency Family Reunion Pays for economy class tickets and accommodation expense for spouse/partner, parents or children to visit the insured student who is hospitalized for more than 5 consecutive days or in event of the insured student's death	100,000 (2 persons, 50,000 per person)
- Overseas accommodation expense	10,000 per person, 2,000 per night
1.3 Parent Annual Leave Compensation Offers cash benefit for parents or legal guardian who take annual leave to visit the insured student who is hospitalized for more than 5 consecutive days	2,500 (250 per day)
1.4 Rehabilitation Travel Expense Covers the transportation cost for follow-up treatment or rehabilitation training, if the insured student has been confined to hospital for more than 5 consecutive days	3,000 (300 per ride, 2 rides per visit per day)
1.5 Trauma Counselling Covers trauma counselling if the insured student is a witness or victim of a traumatic event	15,000 (1,500 per visit per day)
1.6 Convalescence Assistance Covers accommodation expense for the insured student's overseas convalescence after discharge from hospital	10,000 (2,000 per day)
1.7 Compassionate Cash Provides cash relief in the event of the insured student's death due to sudden sickness outside Hong Kong SAR	10,000
Section 2 - Personal Accident	
2.1 Personal Accident	
2.1.1 Accidental death or permanent disablement	1,200,000
Additional Compensation	
(1) Accidental death or permanent disablement on common carrier (applicable for insured student aged 18 or above)	500,000
(2) Accidental death or permanent disablement due to kidnap	100,000
(3) Accidental death or permanent disablement due to natural disaster	500,000
(4) Broken bones as a result of accidental bodily injury	30,000
2.1.2 Major burns (second/third degree burn)	500,000
2.2 Education Fund Provides a subsidy to ensure the continuation of education in the event that the insured student's parent(s)/legal guardian suffers accidental death or permanent disablement	300,000
Section 3 - Household Contents and Personal Belongings (Overseas)	
3.1 Household Contents	
3.1.1 Household contents at residence overseas Covers for loss or damage of household contents in the insured student's residence overseas resulted from fire, flood, earthquake, tsunami, subsidence/landslip, aircraft damage or impact damage by any road vehicle	10,000 (3,000 per item, pair or set)
3.1.2 Temporary accommodation Pays for temporary accommodation at a hotel, lodging house or boarding house if the insured student's residence overseas is damaged and rendered uninhabitable	5,000 (1,000 per day)

Sum Insured Table (Cont'd)

Benefits	Maximum limit of indemnity per period of insurance (HKD)
3.2 Worldwide Personal Belongings Covers for accidental loss or damage of personal belongings while the insured student is travelling outside Hong Kong SAR	20,000
3.2.1 Personal effects and valuables	7,500 per item, pair or set
3.2.2 Sports equipment or musical instrument (loss only)	5,000 per item or set
3.2.3 Mobile phone, electronic mobile devices or tablet	3,000 per item, pair or set
3.2.4 Laptop or portable computer	10,000
3.3 Money	5,000
3.4 Unauthorised Use of Credit Cards Covers monetary loss caused by unauthorised use of credit cards in the event of loss of card by robbery or theft (applicable for insured student aged 16 or above)	20,000
3.5 Travel Documents Covers travel document replacement costs, additional transportation and accommodation expenses	10,000
3.6 School Closure Allowance Provides cash allowance for unexpected school closure for more than 3 consecutive days due to natural disaster or as mandated by local authority	2,000 (500 per day)
3.7 Storage for Personal Belongings Covers storage cost for the personal belongings of the insured student who needs to take emergency departure due to natural disaster within the vicinity of the overseas educational institution, or as mandated by local authority	2,000
Section 4 - Worldwide Personal Liability Covers legal liability of the insured student towards third party for accidental bodily Injury or property damage, as well as any associated legal costs and expenses	2,000,000
Section 5 - Study Interruption Covers irrecoverable school fees or deposits if the insured student is prevented from continuing his/her study due to hospital confinement for over 30 days, serious bodily injury, sickness, paralysis; or death of an immediate family member	300,000
Section 6 - Travel Delay and Additional Benefits*	
6.1 Travel Delay Covers travel delay as a result of any event of: Strike or other industrial action, riot, civil commotion, hijack, acts of terrorism, natural disaster, adverse weather conditions, airport closure, mechanical and/or electrical breakdown or structural defect of the common carrier	
6.1 (a) Cash allowance for the delay in departure or arrival of scheduled transportations	3,000 per trip (300 first 5 hours, 500 every 5 hours thereafter)
6.1 (b) Additional transportation expenses and overseas overnight accommodation incurred for the delay of more than 5 hours	5,000 per trip
6.2 Baggage Delay Covers the cost of emergency purchases of clothing, requisites or toiletries if the baggage is delayed due to mishandling by the airlines or hijack	2,000 per trip (500 first 5 hours, 1,000 every 5 hours thereafter)
6.3 Trip Cancellation Covers the event of: (a) sudden death, serious bodily injury or sickness of the insured student, an immediate family member or travel companion; or (b) witness summons, jury service or compulsory quarantine of the insured student; or (c) unexpected outbreak of strike, riot, civil commotion, acts of terrorism, natural disaster, adverse weather conditions in Hong Kong SAR or the studying city on the departure date of the scheduled trip; or at the planned destination arising within one (1) week before the departure date of the scheduled trip; or (d) serious damage to the insured student's residence overseas in the studying city arising from burglary, fire, flood or natural disaster within one (1) week before the departure date of the scheduled trip; or (e) red ⁺ or black outbound travel alert (OTA) (except for the reason of a pandemic) + Limit for the red OTA will be up to 50% of the loss.	
- Covers irrecoverable transportation and accommodation expenses paid in advance	20,000 per trip
- Covers cancellation fee of redeemed air mileage or provides cash allowance for non-refundable air mileage redeemed for transportation and accommodation	1,000 per trip

Sum Insured Table (Cont'd)

Benefits	Maximum limit of indemnity per period of insurance (HKD)
6.4 Trip Curtailment Covers the event of: (a) sudden death, serious bodily injury or sickness of the insured student, an immediate family member or travel companion; or (b) witness summons, jury service or compulsory quarantine of the insured student; or (c) unexpected outbreak of strike, riot, civil commotion, acts of terrorism, natural disaster, adverse weather conditions in Hong Kong SAR or the studying city on the departure date of the scheduled trip; or at the planned destination arising within one (1) week before the departure date of the scheduled trip; or (d) serious damage to the insured student's residence overseas in the studying city arising from burglary, fire, flood or natural disaster within one (1) week before the departure date of the scheduled trip; or (e) red+ or black outbound travel alert (OTA) + Limit for the red OTA will be up to 50% of the loss	
- Covers irrecoverable loss of or additional transportation and accommodation expenses	20,000 per trip
- Covers cancellation fee of redeemed air mileage or provides cash allowance on non-refundable air mileage redeemed for transportation and accommodation	1,000 per trip
6.5 Missed Connection Covers additional transportation and overnight accommodation expenses incurred due to late arrival of incoming confirmed connecting scheduled public conveyance and no onward transportation is available within 5 consecutive hours	10,000 per trip (2,000 per night)
6.6 Trip Re-route Covers the same events as of Section 6.1 Travel Delay for the additional transportation expenses in re-routing to arrive at the scheduled destination if common carrier is cancelled or delayed for more than 5 consecutive hours	10,000 per trip
Section 7 - Worldwide Emergency Assistance Service	
7.1 24 - hour emergency assistance hotline service	Free (no limit)
7.2 Emergency medical evacuation	Actual Cost
7.3 Guarantee of hospital admittance deposit	2,500,000
7.4 Repatriation after treatment	Actual Cost
7.5 Repatriation of mortal remains	Actual Cost

*The maximum limit of indemnity under Section 6.1, 6.2, 6.3, 6.4, 6.5 and 6.6 means the total amount of money payable for all claims in aggregate "per trip" during the study trip within any one period of insurance.

Express Claims Approval Service

Any qualified case for claim amount below HKD5,000 will be processed immediately and claims payment will be approved within 2 working days upon receipt of all documents as required by AXA General Insurance Hong Kong Limited (AXA). Should further information be required, AXA will send a follow up notice to the claimant within 5 working days.

Major Exclusions

1. Pre-existing medical conditions and events which existed prior to the effect of insurance;
2. Pregnancy, childbirth, miscarriage and all complications;
3. Mental or nervous disorders, alcoholism, or drug addiction;
4. Criminal act, suicide or wilfully self-inflicted injury or illness;
5. AIDS, venereal disease, congenital anomalies or deformities;
6. War (whether declared or not) or any act thereof, invasion or civil war including riot and civil commotion amounting to popular uprising;
7. Nuclear fission, nuclear fusion or radioactive contamination arising from non-terrorist event;
8. Sanction, regulation, prohibition, restriction by government, customs or other authorities;
9. Engaging in sports or games in professional capacity or to earn remuneration. Racing other than on foot, including swimming race, motor rallies and motor competitions, riding or driving in any kind of race, mountaineering or trekking at altitude above 5,000 meters, scuba diving deeper than 30 meters below sea level, ski-jumping, use of bob-sleighs, gliding, parachuting, pot-holing, hunting or aviation (other than as a fare-paying passenger in a fully licensed aircraft);
10. Incidental manual work which is not reasonably expected within a non-manual employment. Employment for manual work including but not limited to delivery worker, cook, cleaning worker, car repair, fitness trainer, yoga instructor, lifeguard and farmer;
11. Trip cancellation under red or black outbound travel alert for the reason of a pandemic;
12. Medical Expenses (Section 1) and Worldwide Emergency Assistance Service (Section 7) if a claim is due to a vaccine-preventable disease where (i) the insured student fails to obtain the related vaccine and (ii) such vaccine is mandatorily required by the government(s) of Hong Kong SAR and/or the country/region the insured student is travelling to.

For details of all exclusions, please refer to the policy wordings

Right to return policy

If you change your mind about this policy within 30 days, you can return it for cancellation and your premium and levy[^] will be refunded in full (provided you have not made a claim).

How to apply

Get comprehensive protection for your overseas study by one well-planned policy, apply for Overseas StudySurance today

- Go to www.hsbc.com.hk
- Visit any HSBC branch

Frequently asked questions

Q1: Can I apply for my son/daughter if he/she is in overseas when I make the application?

Both the applicant/policyholder and the insured student should be in Hong Kong SAR when applying for this insurance.

Q2: What are the major coverages of Overseas StudySurance?

Overseas StudySurance provides comprehensive coverages for studying abroad and the major coverages are:

- Up to HKD2,500,000 medical expense coverage including overseas guarantee hospital admittance deposit, family reunion visit, follow-up treatment in Hong Kong SAR within 90 days of the insured student's return from abroad and many more
- Worldwide emergency assistance including medical repatriation and evacuation
- Personal accident protection for parent(s) or legal guardian up to HKD300,000 in order to support insured student to continue studying abroad
- Up to HKD1,200,000 personal accident cover including second and third degree burns, plus additional compensations if the accident is resulted from riding on a common carrier, kidnap, or natural disaster
- Up to HKD30,000 extra compensation for broken bones benefit resulted from an accident
- Cover accidental loss of or damage to laptop, portable computer, mobile phone, personal belongings and even the home contents at residence overseas; and loss of sports equipment and musical instrument
- Travel inconvenience benefit including travel delay, baggage delay, trip cancellation and trip curtailment for the benefit of per trip during the study trip
- Reimbursement for temporary accommodation for uninhabitable residence overseas
- Storage fee and school closure allowance due to natural disaster

Q3a: I already have a multi-trip travel insurance policy. Why should I buy Overseas StudySurance?

While both insurance products cover unlimited number of trips in a period of insurance, a multi-trip travel insurance usually has a shorter duration limit for each trip (not more than 100 days), while for Overseas StudySurance, the duration of each trip can be more than 100 days provided that it is within the period of insurance. Besides, there are many benefits specially designed to support studying overseas, such as irrecoverable school fees protection, education fund, coverage for student taking internship or part-time job (non-manual employment only) during the study trip, which are not offered by the multi-trip travel insurance.

Q3b: I study abroad for consecutive years, should I return to Hong Kong SAR to renew before the expiry of the policy?

Overseas StudySurance is designed to cover a student during the academic year(s) and this policy can be renewed automatically in accordance with the terms and conditions of the policy and up to the age of 40 years old. Therefore, you are not required to return to Hong Kong SAR for renewal before the end of each policy year.

Q4: What sport activities or competitions are covered overseas?

We cover a variety of sport activities and competitions provided that they are not taken in a professional capacity, for earning remuneration or riding or driving in any kind of race (racing means speed competition involving traversing a distance).

Some of common amateur sports and activities that we cover:

Cycling, marathon (except triathlon), swimming, rowing, rafting, canoeing, yachting, wind surfing, camping/hiking/mountaineering/trekking at altitude under 5,000 meters above sea level, snow skiing, snowboarding, ice skating, hot air ballooning (as a fare-paying passenger in a fully licensed aircraft), bungee jumping, hang-gliding, zipline, speed-boating, water skiing, wakeboarding, wake surf, sea kayaking, scuba-diving (that is diving to a depth not greater than 30 meters), horse-riding, rock-climbing and etc.

On the other hand, below is a list of activities that we do not cover:

- riding or driving in any kind of race, racing other than on foot, such as swimming race, a motor rally, a motor competition;
- mountaineering or trekking at altitude above 5,000 meters;
- scuba diving deeper than 30 meters below sea level;
- ski-jumping, use of bobsleighs, gliding, parachuting;
- pot-holing;
- hunting; or
- aviation (except as a fare-paying passenger in a fully licensed aircraft)

Note: The sports and activities mentioned above is not an exhaustive list and is subject to case by case review. They should not be taken in a professional capacity and/or for earning remuneration.

Q5: Is the insured student covered for accidental bodily injury arising from part-time job or internship during the study trip? Is this a worldwide coverage?

Overseas StudySurance offers worldwide coverage in which internships arranged or endorsed by the overseas education institution and incidental travels during the study trip outside Hong Kong SAR will be covered. We also cover overseas non-manual part-time job including and not limited to office clerk, waiter, bartender, barista, and cashier. However, manual work which is not reasonably expected in such non-manual employments will not be covered. For example, the accidental bodily injury would not be covered by the policy if it is caused by the insured student who was helping in the kitchen during the part-time employment as a cashier in a café. Manual employments including but not limited to delivery worker, cook, cleaning worker, car repair, fitness trainer, yoga instructor, lifeguard, and farmer are not covered under Overseas StudySurance.

Q6: Is there any coverage under a pandemic?

We provide comprehensive coverage even under a pandemic such as COVID-19; however, there are some exclusions that we would like to draw your attention to:

- Trip cancellation under red or black outbound travel alert for the reason of a pandemic is not covered.
- Medical expenses and worldwide emergency assistance service are also not covered if a claim is due to a vaccine-preventable disease, where (i) you fail to obtain the related vaccine and (ii) such vaccine is mandatorily required by the government(s) of Hong Kong SAR and/or the country/region you are travelling to/from during the study trip.

Q7: Can I cancel the policy and get any refund if I discontinue my study during the period of insurance, and what will be the refund arrangement?

You may give us 7 days' prior written notice to cancel this policy and to obtain a pro-rata refund for the premium paid for the unused portion of the premium (for the period of this policy is not in force) provided that no claim has been made/will be made during the current period of insurance. Such pro-rata refund of premium is subject to a minimum premium of HKD1,000.

Q8: Can I get premium refund if my student visa application is rejected by the Embassy or Consulate of the country/region of study before my departure to the country/region of study?

You can get full premium refund if your student visa application was rejected, provided that no claim has been made/will be made during the current period of insurance and you provided us the supporting document.

Q9: Will Overseas StudySurance cover the drugs the insured student bought from pharmacy overseas?

We cover the medically necessary treatment expenses including the drugs which is prescribed by a qualified and licensed/registered medical practitioner.

Q10: Will my other insurance policy be affected if the same study trip is insured under my other insurance policy and Overseas StudySurance?

AXA will pay benefits of Section 1.3 Parent Annual Leave Compensation, Section 1.7 Compassionate Cash, Section 2 Personal Accident, Section 3.6 School Closure Allowance and Section 6.1 (a) Cash Allowance for Travel Delay independent of your other insurance policy insured for the same study trip.

For the sections not mentioned above, AXA will only be liable for amounts not recoverable from such other insurance and will not pay more than its share. The coverage under this policy shall apply only as excess and in no event as contributing insurance, and then only after all other insurance has been exhausted.

Q11: Do I need to bear any policy excess?

This policy does not have any excess.

Q12: What is the parent annual leave compensation benefit?

If the parent/legal guardian takes annual leave to visit the insured student who is hospitalized overseas for more than 5 consecutive days due to serious bodily injury or sickness during the study trip, we pay HKD250 per person per day and up to HKD2,500 during the period of insurance. A report or evidence issued by the parent/legal guardian's employer is required.

Q13: In case of emergency, how can I contact AXA for assistance?

During the period of insurance, you could contact the AXA 24-Hour Worldwide Emergency Assistance Hotline at (852) 2528 9333 and provide the policy number for emergency assistance such as physician and/or medical service provider referral, hospital admission deposit, medical repatriation after treatment, medical evacuation, emergency family reunion arrangement, medical monitoring and transmission of urgent messages for medical reasons, etc.

Q14: How to make claims? Who can make a claim?

All claims should be made by the policyholder or the insured student aged 18 or above. For insured student under 18 years old, only the parent or legal guardian who is the policyholder can be the claimant.

Please refer to Part 2 - 3. Claims of the policy. Give written notice to AXA General Insurance Hong Kong Limited (AXA) as soon as reasonably possible but not later than 14 days from the return of the insured student to Hong Kong SAR. All original invoices and receipts and supporting documents (if any) shall be submitted together with the duly completed claim form (<https://forms.hsbc.com.hk/en-hk/forms/make-claim>) within 30 days of the notification of the claims or 14 days from the return of the insured student to Hong Kong SAR, whichever is the latter. You must notify AXA in writing as soon as reasonably possible and always within one month of any accident likely to give rise to a claim on education fund.

Express Claims Approval Service - Any qualified case for claim amount below HKD5,000 will be processed immediately and claims payment will be approved within 2 working days upon receipt of all required documents as may be required by AXA. Should further information be required, AXA will send a follow up notice to the claimant within 5 working days.

[^]Levy collected by the Insurance Authority will be imposed on this policy at the applicable rate. For further information, please visit www.axa.com.hk/ia-levy or contact AXA at (852) 2867 8678.

Important notes:

The above policy is underwritten by **AXA General Insurance Hong Kong Limited ("AXA")**, which is authorised and regulated by the Insurance Authority of the Hong Kong SAR. AXA will be responsible for providing your insurance coverage and handling claims under your policy. The Hongkong and Shanghai Banking Corporation Limited is registered in accordance with the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) as an insurance agent of AXA for distribution of general insurance products in the Hong Kong SAR. General insurance plans are products of AXA but not HSBC. For monetary disputes arising between HSBC and you out of the selling process or processing of the related transaction by HSBC, HSBC will enter into a Financial Dispute Resolution Scheme process with you. On the other hand, for any disputes over the terms and conditions of your policy, AXA will resolve with you directly.

Please be aware the coverage on this policy may overlap with your existing protection plans coverage or exceed your needs, so please refer to the policy for the detailed introduction and coverage. We also suggest you to compare our plan's coverage with your other existing protection plan. You are welcome to contact our staff for any enquiry.

The information shown is intended as a general summary. You should refer to the insurance policy for the detailed terms and conditions.