

# ORSO Scheme

**Member services at HSBC Personal Internet Banking at**

***www.hsbc.com.hk***

## **User guide for New ORSO PIB interface**

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With the consent of employer of ORSO scheme, scheme members are now able to submit their instruction of changing investment allocation via HSBC Personal Internet Banking ("PIB") free of charge.

This user guide serves as a quick reference assisting scheme members to understand the new interface of ORSO PIB.

**Please note that any figures shown in the example screens in this user guide are hypothetical figures for demo purpose, and not indicative of any future returns or performance.**

### **Introduction of new platform for ORSO PIB**

A new landing page has consolidated all the key information into a same page and you can have a glance at the account summary, account balance, 1-year fund performance comparison and the latest contribution. This provides dynamic charts for you to select and see the fund performances differences.

*Issued by HSBC Life (International) Limited.*

## **Login Page**

HSBC page <https://www.hsbc.com.hk/>, click on “Log on” and enter username and password.



Log on to Internet Banking

### **Internet Banking**

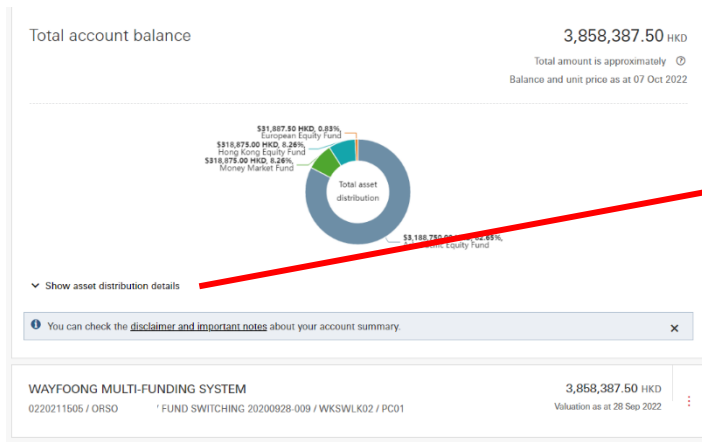
Please enter your username

Continue

[Forgot your username? >](#)

[Not registered >](#)

## Account Overview

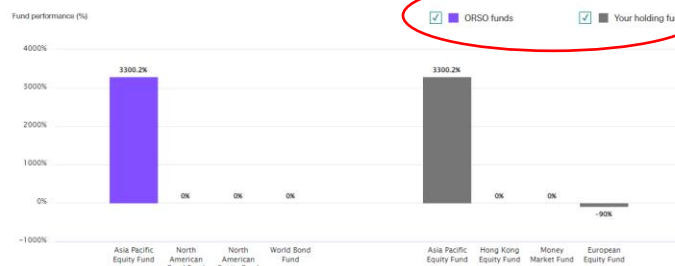


Fund name	Units	Unit price	Balance	Asset distribution
Asia Pacific Equity Fund	3,188.7500	1,000.00 HKD	3,188,750.00 HKD	82.65%
Money Market Fund	3,188.7500	100.00 HKD	318,675.00 HKD	8.26%
Hong Kong Equity Fund	3,188.7500	100.00 HKD	318,675.00 HKD	8.26%
European Equity Fund	3,188.7500	10.00 HKD	31,867.50 HKD	0.83%
<b>Total</b>			<b>3,858,387.50 HKD</b>	<b>100%</b>

Click 'Show asset distribution details' to see the breakdown of total funds held.

### Top 4 funds based on 1 year performance ⓘ

As at 07 Oct 2022



▼ Show fund performance details

ORSO funds	Fund performance (%)	Your holding funds	Fund performance (%)
Asia Pacific Equity Fund	3300.20 %	Asia Pacific Equity Fund	3300.20 %
North American Bond Fund	0.00 %	Hong Kong Equity Fund	0.00 %
North American Equity Fund	0.00 %	Money Market Fund	0.00 %
World Bond Fund	0.00 %	European Equity Fund	-90.00 %

You can select the option for 'ORSO funds' and 'Your holding funds' to compare their performance.

You can see the comparison chart displays the differences between the top 4 funds in HSBC ORSO and your holding fund(s) (for 1-year period).

# Account Details

## WAYFOONG MULTI-FUNDING SYSTEM

Membership number: 0220211505  
Employer Name: ORSO  
Scheme ID: WKSWLK02  
Pay Centre ID: PC01  
Account inception date: 01 Jan 2019  
Scheme name: ORSO

3,858,387.50 HKD

Valuation as at 28 Sep 2022 ⓘ

More functions ⋮

You can also click on the account name or ORSO account details to enter Account Details page.

## ORSO Account Details

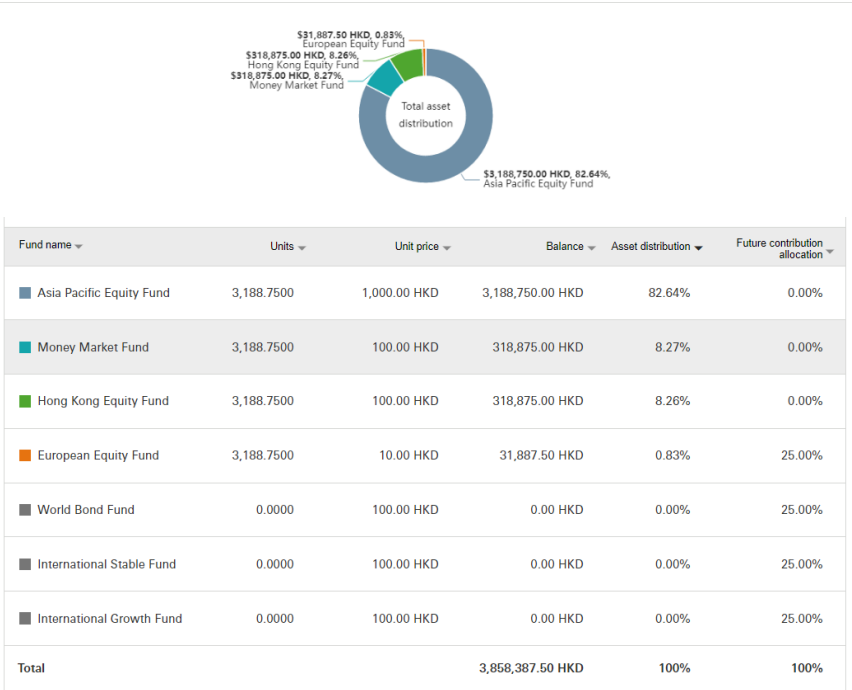
ⓘ You can check the [disclaimer and important notes](#) Know more about ORSO ×

### Account balance

Accrued benefits category	By	Account balance
Regular Contribution	Employer	1,944,318.75 HKD
	Member	1,914,068.75 HKD

Fund subscription date of the latest processed contribution: 30 Jun 2022

### Asset distribution



Print

You can see the breakdown of contribution by account level and the distribution pie chart will show the funds held.

## Contribution History

### WAYFOONG MULTI-FUNDING SYSTEM

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Employer Name: ORSO  
Scheme ID: WKSWLK02  
Pay Centre ID: PC01  
Account inception date: 01 Jan 2019  
Scheme name: ORSO

3,858,387.50 HKD

Valuation as at 28 Sep 2022 ⓘ

More functions ⋮

You can click on the "More Functions" button to navigate to ORSO Contribution History.

### ORSO Contribution History [Clear filters](#)

Search and filter ^

Date range 10/2020 09/2022

Keyword search Enter a search term

**Please note:**  
You can filter your contribution history records with a specific date range or/ and type in keyword. After you have entered the values, click the 'Update results' button to apply the filter.

Update results

3

Total contributions balance 75,500.00HKD

Balances from Oct 2020 to Sep 2022

Effective Date ▼	Contribution Type ▼	By ▼	Contribution Month ▼	Amount (HKD) ▼
22 Jun 2022	Regular contribution	Member	Feb 2022	2,950.00 ▼
05 Feb 2022	Regular contribution	Employer	Feb 2022	10,000.00 ▼
05 Feb 2022	Regular contribution	Member	Feb 2022	10,000.00 ▼
03 Feb 2022	Regular contribution	Employer	Feb 2022	8,000.00 ▼
03 Feb 2022	Regular contribution	Member	Feb 2022	8,000.00 ▼
02 Feb 2022	Regular contribution	Employer	Feb 2022	10,000.00 ▼

Print

1 of 1

<

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Go to page

Go

You can search your latest 24 months' contribution history by account level. Once the Contribution History page is loaded, the latest contribution history will be displayed. You may use the search and filter function to obtain specific timeframe results.

**Step 1:** Expand the advance search and filter function

**Step 2:** Input the search criteria and select <Update Results>

**Step 3:** Filtered results will be displayed

## Fund Performance

### WAYFOONG MULTI-FUNDING SYSTEM

Membership number: 0220211505  
 Employer Name: ORSO  
 Scheme ID: WKSWLK02  
 Pay Centre ID: PC01  
 Account inception date: 01 Jan 2019  
 Scheme name: ORSO

3,858,387.50 HKD

Valuation as at 28 Sep 2022 ⓘ

More functions ⋮

Click on the “More Functions” button to navigate to Fund Performance

### ORSO Fund Performance

ⓘ Please check the [disclaimer and important notes](#) for key information regarding our ORSO fund performance. ✕

#### Cumulative Performance ⓘ

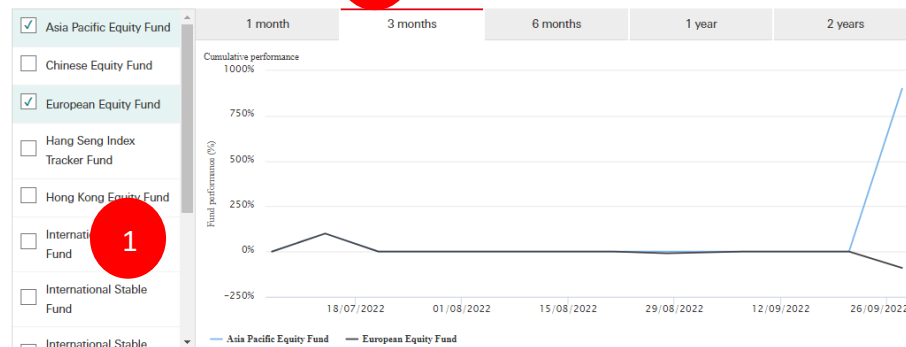
Cumulative Performance as of 07 Oct 2022

Fund name ▾	Your holding ▾	1 month ▾	3 months ▾	6 months ▾	1 year ▾	2 years ▾
Asia Pacific Equity Fund	82.64%	900.00%	900.00%	2782.68%	3300.20%	5205.04%
Money Market Fund	8.27%	0.00%	0.00%	-16.67%	0.00%	0.00%
Hong Kong Equity Fund	8.26%	0.00%	0.00%	-16.67%	0.00%	0.00%
European Equity Fund	0.83%	-90.00%	-90.00%	-91.67%	-90.00%	-90.00%
World Bond Fund	0.00%	0.00%	0.00%	-23.08%	0.00%	0.00%
<b>Total</b>	<b>100%</b>					

#### Declared Rate ⓘ

Fund name ▾	Your holding ▾	2021 ▾	2020 ▾	2019 ▾	2018 ▾	2017 ▾
Capital Guaranteed Fund	0.00%	-	-	-	-	-
Capital Guaranteed Fund	0.00%	5.000000%	5.000000%	-	-	-
<b>Total</b>	<b>0%</b>					

#### Fund comparison ⓘ



Print

You can compare the fund performance (up to 5 funds) within a stipulated time frame.

**Step 1:** Select the fund(s) that wish to compare

**Step 2:** Switch between the period on the selected fund(s) performance

## ORSO Unit Price

### WAYFOONG MULTI-FUNDING SYSTEM

Membership number: 0220211505  
 Employer Name: ORSO  
 Scheme ID: WKSWLK02  
 Pay Centre ID: PC01  
 Account inception date: 01 Jan 2019  
 Scheme name: ORSO

3,858,387.50 HKD

Valuation as at 28 Sep 2022 ⓘ

More functions ⋮

Click on the “More Functions” button to navigate to ORSO unit price

### ORSO Unit Price

ⓘ Please check the [disclaimer and important notes](#) for key information regarding our ORSO fund price. ✕

Unit Price as at 28 Sep 2022 ⓘ

Fund name ▼	Bid price (currency) ▼	Offer price (currency) ▼
World Bond Fund	100.00 (HKD)	100.00 (HKD)
North American Equity Fund	100.00 (HKD)	100.00 (HKD)
North American Bond Fund	100.00 (HKD)	100.00 (HKD)
Money Market Fund	100.00 (HKD)	100.00 (HKD)
International Stable Growth Fund	100.00 (HKD)	100.00 (HKD)
International Stable Fund	100.00 (HKD)	100.00 (HKD)
Asia Pacific Equity Fund	1,000.00 (HKD)	1,000.00 (HKD)

Print

### Investment Performance Report

Find out more about the market overview and information of fund.

Check now ▶

Click “Check now” button to navigate the latest available reports.



If the funds have different pricing dates, it will be listed under ‘Fund Pricing Date’ column.

### ORSO Unit Price

ⓘ Please check the [disclaimer and important notes](#) for key information regarding our ORSO fund price. ✕

Fund name ▼	Fund pricing date ▼	Bid price (currency) ▼	Offer price (currency) ▼
NEW WORLD - GUARANTEED FUND	21 Oct 2022	100.00 (HKD)	100.00 (HKD)
CY MMB MBR TRF FUND 3	10 Oct 2022	13.00 (HKD)	13.00 (HKD)
CY MMB MBR TRF FUND 14	10 Oct 2022	1.00 (EUR)	1.00 (EUR)

\*Remarks: Valuation days will be the 7th, 14th, 21st and 28th day of each month (or such other days at similar or shorter intervals as HSBC Life may specify from time to time). If any of these days fall on a Saturday, public holiday or other non-business day, the next business day will be the Valuation Day.

## Change of Instruction (Portfolio Rebalance/ Contribution Redirection)

### WAYFOONG MULTI-FUNDING SYSTEM

Membership number: 0220211505  
Employer Name: ORSO  
Scheme ID: WKSWLK02  
Pay Centre ID: PC01  
Account inception date: 01 Jan 2019  
Scheme name: ORSO

3,858,387.50 HKD

Valuation as at 28 Sep 2022 ⓘ

More functions ⓘ

ORSO account details  
ORSO contribution history  
ORSO fund performance  
ORSO unit price  
ORSO investment instruction change

Click on the “More Functions” button to navigate to “ORSO investment instruction change”

## Portfolio Rebalance

ORSO Investment Instruction Change PORTFOLIO REBALANCE | Step 1 of 4

Portfolio Rebalance

Contribution Redirection

Select your account

Account

Wayfoong Multi-Funding System  
0220211436  
22020818-000 COMPANY / ORSUATTW / PC01  
ORSO UAT D&E  
HKD 30,000.00

1

**Step 1:** Select “Portfolio rebalance” under ORSO investment instruction change.

PORTFOLIO REBALANCE | Step 2 of 4

Portfolio Rebalance ⓘ

Employer and Member contribution accounts

Please select the fund(s) to complete the portfolio rebalance instruction. ⓘ

100% or 113,000.00 HKD of redeemed balance remains to be allocated

Fund name	New allocation	Estimated values
Asia Pacific Equity Fund Balance: 2825.00 HKD (2.50% of your current assets)	0% 100% 0%	0.00 HKD
Hong Kong Equity Fund Balance: 1185.00 HKD (10.50% of your current assets) ⓘ Only available for New Allocation on the valuation date 7th of each month	0% 100% 0%	0.00 HKD
International Bond Fund Balance: 12.00 HKD (0.00% of your current assets)	0% 100% 0%	0.00 HKD
Money Market Fund Balance: 15.00 HKD (0.00% of your current assets)	0% 100% 0%	0.00 HKD
North American Bond Fund Balance: 27600.00 HKD (20.00% of your current assets)	0% 100% 0%	0.00 HKD
North American Equity Fund Balance: 23500.00 HKD (20.00% of your current assets)	0% 100% 0%	0.00 HKD
World Bond Fund Balance: 27600.00 HKD (20.00% of your current assets)	0% 100% 0%	0.00 HKD
0% Guaranteed Fund Balance: 0.00 HKD (0.00% of your current assets)	0% 100% 0%	0.00 HKD
Managed Balanced Fund Balance: 0.00 HKD (0.00% of your current assets)	0% 100% 0%	0.00 HKD
European Equity Fund Balance: 0.00 HKD (0.00% of your current assets)	0% 100% 0%	0.00 HKD
International Stable Fund Balance: 0.00 HKD (0.00% of your current assets)	0% 100% 0%	0.00 HKD
International Stable Growth Fund Balance: 0.00 HKD (0.00% of your current assets)	0% 100% 0%	0.00 HKD
Chinese Equity Fund Balance: 0.00 HKD (0.00% of your current assets)	0% 100% 0%	0.00 HKD
The following fund(s) cannot be switched out ⓘ Capital Guaranteed Fund Balance: 0.00 HKD (0.00% of your current assets)		
Total percentage and estimated values	0 %	0.00 HKD
Back	Cancel	Continue

2

**Step 2:** Drag the slide bar or enter the desired percentage for portfolio rebalancing.

\*ORSO member can select <Cancel> button to cancel the instruction or <Back> button to return to portfolio rebalance page




## Confirmation

Please verify the following details carefully before continuing.

Investment instruction effective date 13 Oct 2022

### Account detail

Membership number 0220214836  
Employer name 22020818-000 COMPANY  
Scheme ID ORSUATW  
Pay Centre ID PC01  
Contribution account type  Member

### Portfolio rebalance

Portfolio rebalance detail	Fund name	New allocation in percentage	New allocation estimated value
	Asia Pacific Equity Fund	100%	28,500.00 HKD
Total rebalance balance		100%	28,500.00 HKD

## DISCLAIMER:

If we receive your instructions at or before 4pm (Hong Kong time) on 11 Oct 2022, your instructions will, in normal circumstances, be effective on 13 Oct 2022.\*

If we receive your instructions after 4pm (Hong Kong time) on 11 Oct 2022, your instructions will, in normal circumstances, be effective on 20 Oct 2022.\*

In case you have submitted multiple instructions for your existing balances, or for your future contributions, we will only process the latest of such instructions.

\* Please note that the above processing time is for reference only, however HSBC shall not be liable for any delay.

Your new instruction will not apply to any amount awaiting for clearance and fund purchases at the time we process the instruction.

The Capital Guaranteed Fund ("CGF") is only available for NEW Allocation / Switch out on the valuation date 7th of each month. For switching instruction to be processed on the valuation dates of 14th, 21st or 28th, any existing balances in CGF will be excluded for redemption and re-investment.

Therefore, the actual result of NEW Allocation will differ from the investment allocation percentages specified by you if you have existing balances in CGF.

The last available unit price before the Investment Instruction Effective Date will be used to calculate the number of units required to be subscribed or redeemed for each fund involved.

With every portfolio rebalance request, the distribution and the requested revised new allocation percentage for existing balance will be compared. If the revised new allocation percentage is smaller than the distribution of existing balance, it will be deemed to be a switch out from the said Portfolio. Appropriate units in your account will be redeemed in order to purchase other funds to meet your new investment allocation. Your new instruction will not apply to any amount awaiting for clearance and fund purchases at the time we process your instruction.

The actual subscription and redemption of units for each fund involved will be processed in the next valuation date following the Investment Instruction Effective Date. As such, the actual result of investment re-allocation after performing the aforesaid actual subscription and redemption may be slightly differed from the investment allocation percentages specified by you due to price fluctuation in the market.


☒ I have read and hereby accept the above disclaimer.

Back

Cancel

Confirm

## Acknowledgment

 Your instruction has been submitted successfully.

### Reference

Reference no 2B2227100005  
Received date and time 28 Sep 2022 at 11:15:10 HKT  
Investment instruction effective date 13 Oct 2022

### Account detail

Membership number 0220214836  
Employer name 22020818-000 COMPANY  
Scheme ID ORSUATW  
Pay Centre ID PC01  
Contribution account type Member

### Portfolio rebalance

Portfolio rebalance detail	Fund name	New allocation in percentage	New allocation estimated value
	Asia Pacific Equity Fund	100%	28,500.00 HKD
Total rebalance balance		100%	28,500.00 HKD

 Print

Back to account detail

System will generate reference number and display the transaction effective date.

You can return to account details page via "Back to account detail".

Click the box "I have read and hereby accept the above disclaimer" after reading the disclaimer. Then click "Confirm" to Acknowledgment page.

## **Contribution Redirection**

**Step 1:** Select “Contribution Redirection” under ORSO investment instruction change.

Fund name	New contribution allocation
Asia Pacific Equity Fund Balance: 1,581,875.00 HKD (82.66% of your current assets)	100%
Hong Kong Equity Fund Balance: 158,187.50 HKD (8.26% of your current assets)	0%
Money Market Fund Balance: 158,187.50 HKD (8.26% of your current assets)	0%
World Bond Fund Balance: 0.00 HKD (0.00% of your current assets)	0%
<b>Total contribution allocation</b>	<b>100 %</b>

**Step 2:** Drag the slide bar or enter the desired percentage for portfolio rebalancing.

**Step 3:** Click on “Continue” to go to the next page to “Confirm” and “Acknowledge”, same step as the previous portfolio rebalance.

\*ORSO member can select <Cancel> button to cancel the instruction or <Back> button to return to portfolio rebalance page

For any queries in relation to ORSO matters, please contact our enquiry hotline on +852 2288 6655.

## Appendix – Asset Switch

ORSO Investment Instruction Change ASSET SWITCH | Step 1 of 6

Asset Switch

Contribution Redirection

Select your account

Account

WAYFOONG MULTI-FUNDING SYSTEM

0220211505  
ORSO  
ORSO

FUND SWITCHING 20200928.009 / WKSVLK02 / PC01

HKD 3,858,387.50

**Step 1:** Select “Asset Switch” under ORSO investment instruction

## Asset Switch Out & In

Asset switch out ☺

Member contribution accounts

Please select the fund you need to switch out, it will be re-allocated to the funds you selected.

Your existing asset	Percentage of units to be redeemed	Estimated values
International Growth Fund Balance: 309,000.00 HKD (52.64% of your current assets)	<input type="range"/> 0% 100% 34%	105,060.00 HKD
International Stable Fund Balance: 2,781,000.00 HKD (47.36% of your current assets)	<input type="range"/> 0% 100% 0%	0.00 HKD
Total estimated value in asset switch		169,950.00 HKD

**Step 2:** You can drag the slide bar or enter the desired percentage at the box for switch out.

Asset switch in ☺

Member contribution accounts

Please select the fund you need to switch in.

0% or 0.00 HKD  
of redeemed balance remains to be allocated

Switch to funds	New allocation	Estimated values
Asia Pacific Equity Fund Balance: 0.00 HKD (0.00% of your current assets)	<input type="range"/> 0% 100% 31%	52,684.50 HKD
European Equity Fund Balance: 0.00 HKD (0.00% of your current assets)	<input type="range"/> 0% 100% 33%	56,083.50 HKD
Hong Kong Equity Fund Balance: 0.00 HKD (0.00% of your current assets)	<input type="range"/> 0% 100% 34%	57,783.00 HKD
International Growth Fund Balance: 314,000.00 HKD (52.64% of your current assets)	<input type="range"/> 0% 100% 2%	3,399.00 HKD
Hang Seng Index Tracker Fund Balance: 0.00 HKD (0.00% of your current assets)	<input type="range"/> 0% 100% 0%	0.00 HKD
Total percentage and estimated values		100 % 169,950.00 HKD

**Step 3:** Same as above, and the switch in and out percentage must be equal to 100% else customer would not be able to continue to next step.

ORSO Investment Instruction Change ASSET SWITCH | Step 4 of 6

Asset Switch

Contribution Redirection

### Confirmation

Please verify the following details and click "Confirm" button to proceed. Or, click the "Back" button to edit.

Investment instruction effective date 27 Jun 2022

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Account detail

Membership number	0220211505
Employer Name	PC01
Scheme ID:	WXSUWK02
Pay centre ID	PC01
Contribution account type(s) ⓘ	Member

4

**Step 4:** The page will be re-directed to 'Confirmation' and 'Disclaimer' page. Select 'Confirm' to submit the instruction or 'Cancel' the instruction or 'Back' to return to previous page Switch In/Out.

### Acknowledgement

✓ Your asset switch instruction is submitted successfully. ←

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Our reference

Reference	HJKU89080U
Received date/time	8 Mar 2022 at 1:00 pm GSM
Investment instruction effective date	8 Mar 2022

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**Step 5:** After confirmation, the page will be re-directed to 'Acknowledgement' page. The page will contain reference number and displays the transaction effective date. A secured message will be sent once the transaction is executed.

### **How to register for online service and how to reset the password?**

If you are already an HSBC customer and have access to Personal Internet Banking, you can use the same login credentials to view your ORSO portfolio. If you are purely an HSBC ORSO Defined Contribution Scheme customer, you can follow the steps below to register the online service.

Before you register, you would require to have your membership number of your ORSO scheme and updated us your mobile number in our record. If you don't know your membership number, you may call our ORSO services hotline to check. If you have not updated us your mobile number, please complete a "Personal Details Change Form" and return it to your employer for further action.

Click on the link: <https://www.hsbc.com.hk/register/>

Choose and click on the account type "MPF/ORSO Defined Contribution Scheme".

Read the Terms & Conditions and if you accept them, tick the box "I have read and accepted the Terms & Conditions" and click "Continue".

Enter the required information (including membership number) and click "Continue".

Create your Personal Internet Banking profile by entering Username, Memorable question & answer and Password.

Choose the security questions so that if you forget your log on details you can reset them.

After confirmation of registration, you may log on and start using Personal Internet Banking.

If you forget a password, please click Forgot your password(s)? and then follow the instructions accordingly.

For more frequently asked questions, please visit our website [ORSO FAQs](#).