

# ORSO: Wayfoong Multi-funding System

Member services at HSBC Personal Internet Banking at

***www.hsbc.com.hk***

## **User guide for New ORSO PIB interface**

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With the consent of employer of ORSO scheme, scheme members are now able to submit their instruction of changing investment allocation via HSBC Personal Internet Banking ("PIB") free of charge.

This user guide serves as a quick reference assisting scheme members to understand the new interface of ORSO PIB.

**Please note that any figures shown in the example screens in this user guide are hypothetical figures for demo purpose, and not indicative of any future returns or performance.**

### **Introduction of new platform for ORSO PIB**

A new landing page has consolidated all the key information into a same page, and you can have a glance at the account summary, account balance, 1-year fund performance comparison and the latest contribution. This provides dynamic charts for you to select and see the fund performances differences.

*Issued by HSBC Life (International) Limited.*

### **Login Page**

HSBC page <https://www.hsbc.com.hk/>, click on “Log on” and enter username and password.

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Log on to Internet Banking

**Internet Banking**

Please enter your username

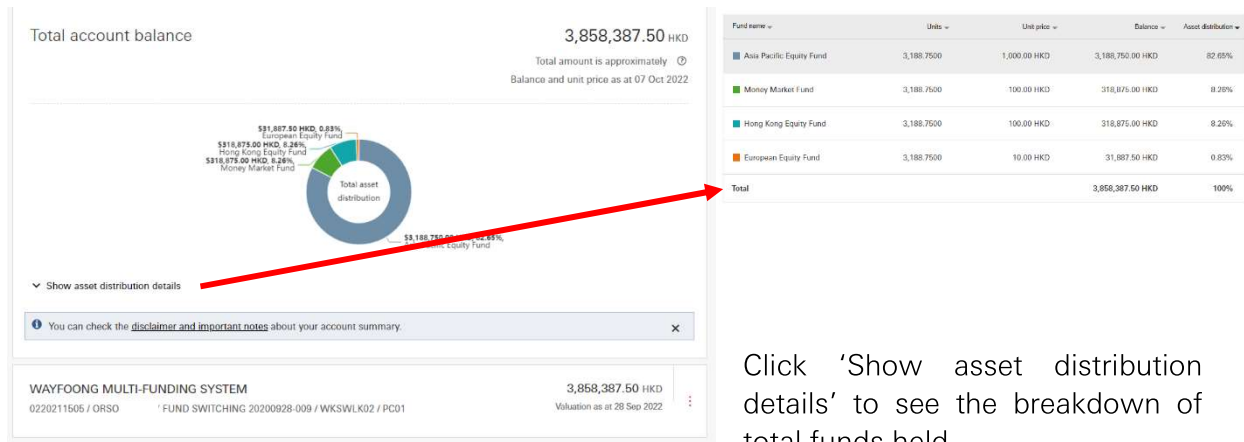
Continue

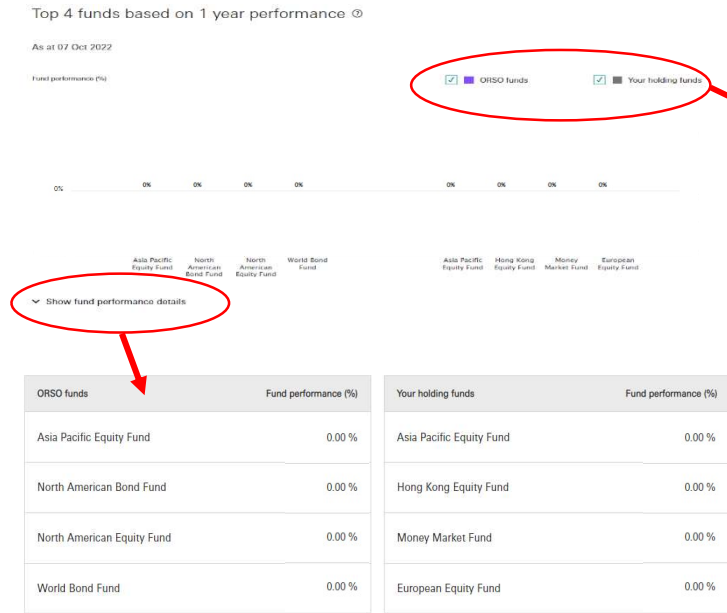
Forgot your username? >

Not registered >

## Account Overview



Click 'Show asset distribution details' to see the breakdown of total funds held.



You can select the option for 'ORSO funds' and 'Your holding funds' to compare their performance.

Click 'Show fund performance detail' to see the table of the top 4 funds in HSBC ORSO and your holding fund(s) (for 1-year period).

# Account Details

## WAYFOONG MULTI-FUNDING SYSTEM

Membership number: 0220211505  
Employer Name: ORSO  
Scheme ID: WKSWLK02  
Pay Centre ID: PC01  
Account inception date: 01 Jan 2019  
Scheme name: ORSO

3,858,387.50 HKD

Valuation as at 28 Sep 2022

More functions

You can also click on the account name or ORSO account details to enter Account Details page.

## ORSO Account Details

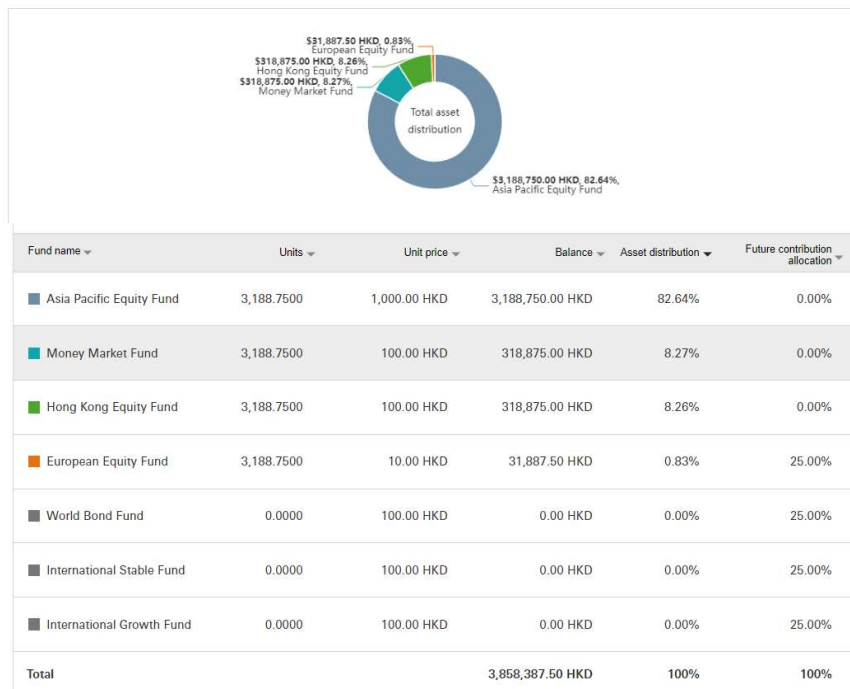
You can check the [disclaimer and important notes](#) Know more about ORSO

## Account balance

Accrued benefits category	By	Account balance
Regular Contribution	Employer	1,944,318.75 HKD
	Member	1,914,068.75 HKD

Fund subscription date of the latest processed contribution: 30 Jun 2022

## Asset distribution



Print

You can see the breakdown of contribution by account level and the distribution pie chart will show the funds held.

## Contribution History

WAYFOONG MULTI-FUNDING SYSTEM

Membership number: 0220211505  
Employer Name: ORSO  
Scheme ID: WKSWLK02  
Pay Centre ID: PC01  
Account inception date: 01 Jan 2019  
Scheme name: ORSO

3,858,387.50 HKD  
Valuation as at 28 Sep 2022 ⓘ

More functions ⋮

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ORSO Contribution History [Clear filters](#)

Search and filter ^

Date range: 10/2020 09/2022

Keyword search: Enter a search term

Please note:  
You can filter your contribution history records with a specific date range or/ and type in keyword. After you have entered the values, click the 'Update results' button to apply the filter.

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Update results

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Total contributions balance 75,500.00HKD  
Balances from Oct 2020 to Sep 2022

Effective Date ▼	Contribution Type ▼	By ▼	Contribution Month ▼	Amount (HKD) ▼
22 Jun 2022	Regular contribution	Member	Jun 2022	2,950.00 ▼
22 Jun 2022	Regular contribution	Employer	Jun 2022	2,950.00 ▼
22 Jun 2022	Regular contribution	Employer	May 2022	2,950.00 ▼
22 Jun 2022	Regular contribution	Member	May 2022	2,950.00 ▼
22 Jun 2022	Regular contribution	Employer	Apr 2022	2,950.00 ▼
22 Jun 2022	Regular contribution	Member	Apr 2022	2,950.00 ▼
22 Jun 2022	Regular contribution	Employer	Mar 2022	2,950.00 ▼
22 Jun 2022	Regular contribution	Member	Mar 2022	2,950.00 ▼

Print

1 of 1 < > Go to page Go

You can click on the “More Functions” button to navigate to ORSO Contribution History.

You can search your latest 24 months’ contribution history by account level. Once the Contribution History page is loaded, the latest contribution history will be displayed. You may use the search and filter function to obtain specific timeframe results.

**Step 1:** Expand the advance search and filter function

**Step 2:** Input the search criteria and select <Update Results>

**Step 3:** Filtered results will be displayed

## Fund Performance

### WAYFOONG MULTI-FUNDING SYSTEM

Membership number: 0220211505

Employer Name: ORSO

Scheme ID: WKSWLK02

Pay Centre ID: PC01

Account inception date: 01 Jan 2019

Scheme name: ORSO

3,858,387.50 HKD

Valuation as at 28 Sep 2022 ⓘ

More functions ⓘ

Click on the “More Functions” button to navigate to Fund Performance

### ORSO Fund Performance

ⓘ Please check the [disclaimer and important notes](#) for key information regarding our ORSO fund performance. ✕

### Cumulative Performance ⓘ

Cumulative Performance as of 06 Oct 2022

Fund name ▾	Your holding ▾	1 month ▾	3 months ▾	6 months ▾	1 year ▾	2 years ▾
North American Equity Fund	10.00%	0.00%	-50.00%	-16.67%	0.00%	0.00%
International Stable Fund -	10.00%	0.00%	-50.00%	-16.67%	0.00%	0.00%
Hong Kong Equity Fund -	10.00%	0.00%	-50.00%	-16.67%	0.00%	0.00%
Hang Seng Index Tracker Fund	10.00%	0.00%	-50.00%	-16.67%	0.00%	-
European Equity Fund	10.00%	0.00%	-50.00%	-16.67%	0.00%	0.00%
Chinese Equity Fund	10.00%	-0.87%	-50.00%	-16.67%	0.00%	0.00%
Asia Pacific Equity Fund -	10.00%	0.00%	-50.00%	-16.67%	-43.66%	0.00%
World Bond Fund	5.00%	0.00%	-50.00%	-23.08%	0.00%	0.00%
North American Bond Fund	5.00%	0.00%	-50.00%	-16.67%	0.00%	0.00%
Money Market Fund	5.00%	0.00%	-50.00%	-16.67%	0.00%	0.00%
<b>Total</b>	<b>95%</b>					

### Fund comparison ⓘ



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You can compare the fund performance (up to 5 funds) within a stipulated time frame.

**Step 1:** Select the fund(s) that wish to compare

**Step 2:** Switch between the period on the selected fund(s) performance

## **ORSO Unit Price**

### WAYFOONG MULTI-FUNDING SYSTEM

Membership number: 0220211505

Employer Name: ORSO

Scheme ID: WKSWLK02

Pay Centre ID: PC01

Account inception date: 01 Jan 2019

Scheme name: ORSO

3,858,387.50 HKD

Valuation as at 28 Sep 2022 ⓘ

More functions ⋮

Click on the “More Functions” button to navigate to ORSO unit price

### ORSO Unit Price

ⓘ Please check the [disclaimer and important notes](#) for key information regarding our ORSO fund price. ✕

Unit Price as at 28 Sep 2022 ⓘ

Fund name ▼	Bid price (currency) ▼	Offer price (currency) ▼
World Bond Fund	100.00 (HKD)	100.00 (HKD)
North American Equity Fund	100.00 (HKD)	100.00 (HKD)
North American Bond Fund	100.00 (HKD)	100.00 (HKD)
Money Market Fund	100.00 (HKD)	100.00 (HKD)
International Stable Growth Fund	100.00 (HKD)	100.00 (HKD)
International Stable Fund	100.00 (HKD)	100.00 (HKD)
Asia Pacific Equity Fund	1,000.00 (HKD)	1,000.00 (HKD)

Print

### Investment Performance Report

Find out more about the market overview and information of fund.

Check now ▶

Click “Check now” button to navigate the latest available reports.



If the funds have different pricing dates, it will be listed under ‘Fund Pricing Date’ column.

### ORSO Unit Price

ⓘ Please check the [disclaimer and important notes](#) for key information regarding our ORSO fund price. ✕

Fund name ▼	Fund pricing date ▼	Bid price (currency) ▼	Offer price (currency) ▼
NEW WORLD - GUARANTEED FUND	21 Oct 2022	100.00 (HKD)	100.00 (HKD)
CY MMB MBR TRF FUND 3	10 Oct 2022	13.00 (HKD)	13.00 (HKD)
CY MMB MBR TRF FUND 14	10 Oct 2022	1.00 (EUR)	1.00 (EUR)

\*Remarks: Valuation days will be the 7th, 14th, 21st and 28th day of each month (or such other days at similar or shorter intervals as HSBC Life may specify from time to time). If any of these days fall on a Saturday, public holiday or other non-business day, the next business day will be the Valuation Day.

## **Change of Instruction (Portfolio Rebalance/ Contribution Redirection)**

### WAYFOONG MULTI-FUNDING SYSTEM

Membership number: 0220211505

Employer Name: ORSO

Scheme ID: WKSWLK02

Pay Centre ID: PC01

Account inception date: 01 Jan 2019

Scheme name: ORSO

3,858,387.50 HKD

Valuation as at 28 Sep 2022

More functions

ORSO account details

ORSO contribution history

ORSO fund performance

ORSO unit price

ORSO investment instruction change

Click on the “More Functions” button to navigate to “ORSO investment instruction change”

## **Portfolio Rebalance**

ORSO Investment Instruction Change PORTFOLIO REBALANCE | Step 1 of 4

Portfolio Rebalance

Contribution Redirection

Select your account

Account

Wayfoong Multi-Funding System  
02202114956  
22020818-000 COMPANY / ORSUATTW/ PC01  
ORSO UAT D&E  
HKD 30,000.00

1

**Step 1:** Select “Portfolio rebalance” under ORSO investment instruction change.

PORTFOLIO REBALANCE | Step 2 of 4

Portfolio Rebalance

Employer and Member contribution accounts

Please select the fund(s) to complete the portfolio rebalance instruction.

100% or 113,000.00 HKD of redeemed balance remains to be allocated

Fund name	New allocation	Estimated values
Asia Pacific Equity Fund Balance: 2825.00 HKD (2.50% of your current assets)	0% 100%	0.00 HKD
Hong Kong Equity Fund Balance: 1185.00 HKD (10.50% of your current assets) Only available for New Allocation on the valuation date 7th of each month	0% 100%	0.00 HKD
International Bond Fund Balance: 12.00 HKD (0.00% of your current assets)	0% 100%	0.00 HKD
Money Market Fund Balance: 15.00 HKD (0.00% of your current assets)	0% 100%	0.00 HKD
North American Bond Fund Balance: 22600.00 HKD (20.00% of your current assets)	0% 100%	0.00 HKD
North American Equity Fund Balance: 22600.00 HKD (20.00% of your current assets)	0% 100%	0.00 HKD
World Bond Fund Balance: 22600.00 HKD (20.00% of your current assets)	0% 100%	0.00 HKD
0% Guaranteed Fund Balance: 0.00 HKD (0.00% of your current assets)	0% 100%	0.00 HKD
Managed Balanced Fund Balance: 0.00 HKD (0.00% of your current assets)	0% 100%	0.00 HKD
European Equity Fund Balance: 0.00 HKD (0.00% of your current assets)	0% 100%	0.00 HKD
International Stable Fund Balance: 0.00 HKD (0.00% of your current assets)	0% 100%	0.00 HKD
International Stable Growth Fund Balance: 0.00 HKD (0.00% of your current assets)	0% 100%	0.00 HKD
Chinese Equity Fund Balance: 0.00 HKD (0.00% of your current assets)	0% 100%	0.00 HKD
The following fund(s) cannot be switched out		
Capital Guaranteed Fund Balance: 0.00 HKD (0.00% of your current assets)		
Total percentage and estimated values	0 %	0.00 HKD

Back Cancel Continue

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**Step 2:** Drag the slide bar or enter the desired percentage for portfolio rebalancing.

\*ORSO member can select <Cancel> button to cancel the instruction or <Back> button to return to portfolio rebalance page



## Confirmation

Please verify the following details carefully before continuing.

Investment instruction effective date 13 Oct 2022

### Account detail

Membership number 0220214836  
Employer name 22020818-000 COMPANY  
Scheme ID ORSUATTW  
Pay Centre ID PC01  
Contribution account type Member

### Portfolio rebalance

Portfolio rebalance detail	Fund name	New allocation in percentage	New allocation estimated value
	Asia Pacific Equity Fund	100%	28,500.00 HKD
Total rebalance balance		100%	28,500.00 HKD

## DISCLAIMER:

If we receive your instructions at or before 4pm (Hong Kong time) on 11 Oct 2022, your instructions will, in normal circumstances, be effective on 13 Oct 2022.\*

If we receive your instructions after 4pm (Hong Kong time) on 11 Oct 2022, your instructions will, in normal circumstances, be effective on 20 Oct 2022.\*

In case you have submitted multiple instructions for your existing balances, or for your future contributions, we will only process the latest of such instructions.

\* Please note that the above processing time is for reference only, however HSBC shall not be liable for any delay.

Your new instruction will not apply to any amount awaiting for clearance and fund purchases at the time we process the instruction.

The Capital Guaranteed Fund ("CGF") is only available for NEW Allocation / Switch out on the valuation date 7th of each month. For switching instruction to be processed on the valuation dates of 14th, 21st or 28th, any existing balances in CGF will be excluded for redemption and re-investment.

Therefore, the actual result of NEW Allocation will differ from the investment allocation percentages specified by you if you have existing balances in CGF.

The last available unit price before the Investment Instruction Effective Date will be used to calculate the number of units required to be subscribed or redeemed for each fund involved.

With every portfolio rebalance request, the distribution and the requested revised new allocation percentage for existing balance will be compared. If the revised new allocation percentage is smaller than the distribution of existing balance, it will be deemed to be a switch out from the said Portfolio. Appropriate units in your account will be redeemed in order to purchase other funds to meet your new investment allocation. Your new instruction will not apply to any amount awaiting for clearance and fund purchases at the time we process your instruction.

The actual subscription and redemption of units for each fund involved will be processed in the next valuation date following the Investment Instruction Effective Date. As such, the actual result of investment re-allocation after performing the aforesaid actual subscription and redemption may be slightly differed from the investment allocation percentages specified by you due to price fluctuation in the market.

☒ I have read and hereby accept the above disclaimer.

Back

Cancel

Confirm

## Acknowledgment

Your instruction has been submitted successfully.

### Reference

Reference no 2B2227100005  
Received date and time 28 Sep 2022 at 11:15:10 HKT  
Investment instruction effective date 13 Oct 2022

### Account detail

Membership number 0220214836  
Employer name 22020818-000 COMPANY  
Scheme ID ORSUATTW  
Pay Centre ID PC01  
Contribution account type Member

### Portfolio rebalance

Portfolio rebalance detail	Fund name	New allocation in percentage	New allocation estimated value
	Asia Pacific Equity Fund	100%	28,500.00 HKD
Total rebalance balance		100%	28,500.00 HKD

Print

Back to account detail

System will generate reference number and display the transaction effective date.

You can return to account details page via "Back to account detail".

Click the box "I have read and hereby accept the above disclaimer" after reading the disclaimer. Then click "Confirm" to Acknowledgment page.

## Contribution Redirection



ORSO Investment Instruction Change CONTRIBUTION REDIRECTION | Step 1 of 4

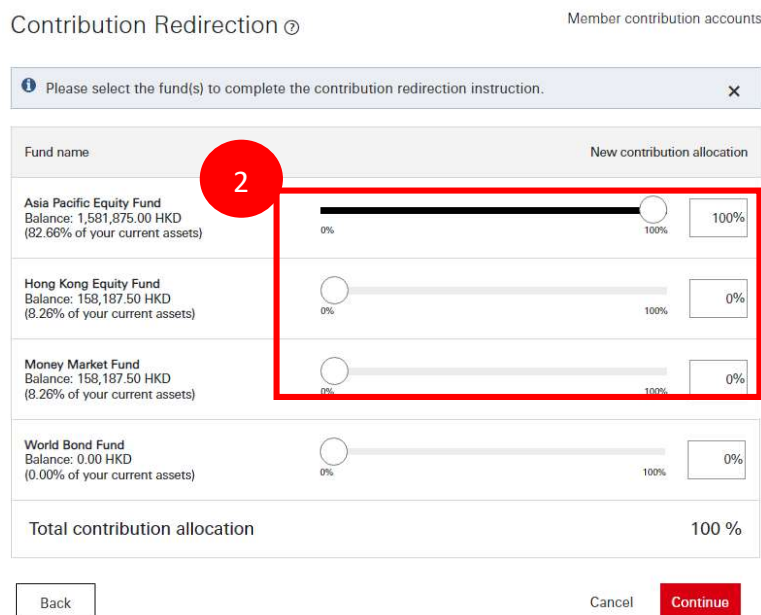
Portfolio Rebalance Select your account

Contribution Redirection

Account

Wayfoong Multi-Funding System  
0220214836  
22020618-000 COMPANY / ORSUATTW / PC01  
ORSO 1/AT DM2  
HKD 30,000.00

**Step 1:** Select “Contribution Redirection” under ORSO investment instruction change.



Contribution Redirection ⓘ Member contribution accounts

Please select the fund(s) to complete the contribution redirection instruction. ✕

Fund name	New contribution allocation
Asia Pacific Equity Fund Balance: 1,581,875.00 HKD (82.66% of your current assets)	0% 100% 100%
Hong Kong Equity Fund Balance: 158,187.50 HKD (8.26% of your current assets)	0% 100% 0%
Money Market Fund Balance: 158,187.50 HKD (8.26% of your current assets)	0% 100% 0%
World Bond Fund Balance: 0.00 HKD (0.00% of your current assets)	0% 100% 0%
Total contribution allocation	100 %

Back Cancel Continue

**Step 2:** Drag the slide bar or enter the desired percentage for portfolio rebalancing.

**Step 3:** Click on “Continue” to go to the next page to “Confirm” and “Acknowledge”, same step as the previous portfolio rebalances.

\*ORSO member can select <Cancel> button to cancel the instruction or <Back> button to return to portfolio rebalance page

## Messages

HSBC Banking Insurance & pension Hong Kong SAR Log off

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Make as many transactions as you can via online and mobile banking and be rewarded with monthly cashback. Find out more.

**MESSAGES**

**Confirmation of Contribution Redirection**  
13 Oct 2023

Date : 2023/10/18

Confirmation of Contribution Redirection

Reference : 2R2328400001  
ORSO membership number : 0220225451  
Employer Name : ORSO SECURE MESSAGE UAT TEST 01  
Scheme ID : SMOUAT02  
Pay centre ID : PC01  
Instruction : Contribution Redirection - change of future contributions

We would like to confirm that the contribution redirection instruction will be effective on 2023/10/15. A "Summary of Contribution Redirection" has been sent to your internet banking email box for reference.

The contribution redirection has been made in accordance with your instructions. In acting upon such instructions, we have assumed that you fully understand the consequences of your investment choice, that the choice best suits your personal circumstances, and that, where necessary, you have sought independent professional advice. Our acceptance of your instructions does not signify any agreement with your investment choice. Please note that investment involves risk.

If there is any incorrect information found on the summary, please notify us within thirty (30) days of the date of this confirmation. If we do not hear from you within this period, we will assume that the information shown on the summary is true and correct and we will not be held responsible for any loss and/or damage caused by any inaccuracy of such information.

Should you have any queries, you may call the HSBC ORSO Member Hotline on 2288 6655.


Thank you for using HSBC Personal Internet Banking.

Remarks:  
- Employer Contribution Accounts include "Employer Past Service Contribution", "Employer Regular Contribution", "Employer Special Contribution" and "Employer Voluntary Contribution"; if any  
- Member Contribution Accounts include "Member Past Service Contribution", "Member Regular Contribution", "Member Special Contribution" and "Member Voluntary Contribution", if any.

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Print

**Step 1:** Click the bell button on the top menu to check "Messages".

If there are unread messages, a red dot with number of unread messages  will be displayed.

**Step 2:** Click "Print" to print the message.

For any queries in relation to ORSO matters, please contact our enquiry hotline on +852 2288 6655.

### **How to register for online service and how to reset the password?**

If you are already an HSBC customer and have access to Personal Internet Banking, you can use the same login credentials to view your ORSO portfolio. If you are purely an HSBC ORSO Defined Contribution Scheme customer, you can follow the steps below to register the online service.

Before you register, you would require having your membership number of your ORSO scheme and updated us your mobile number in our record. If you don't know your membership number, you may call our ORSO services hotline +852 2288 6655 to check. If you have not updated us your mobile number, please complete a "Personal Details Change Form" and return it to your employer for further action.

Click on the link: <https://www.hsbc.com.hk/register/>

Choose and click on the account type "MPF/ORSO Defined Contribution Scheme".

Read the Terms & Conditions and if you accept them, tick the box "I have read and accepted the Terms & Conditions" and click "Continue".

Enter the required information (including membership number) and click "Continue".

Create your Personal Internet Banking profile by entering Username, Memorable question & answer and Password.

Choose the security questions so that if you forget your log on details, you can reset them.

After confirmation of registration, you may log on and start using Personal Internet Banking.

If you forget a password, please click Forgot your password(s)? and then follow the instructions accordingly.

For more frequently asked questions, please visit our website [ORSO FAQs](#).