Promotional Terms and Conditions

1. **Promotion Period:** 1 April – 30 June 2025 (both dates inclusive)
2. **Who can enjoy the Promotion:** This promotion (the "**Promotion**") is available for customers of the Bank who have fulfilled all the following requirements (each an "**Eligible Customer**"):
    a. be aged 18 or above when conducting the Eligible Transactions;
    b. not be a citizen/resident/tax payer resident of the United States of America (U.S.);
    c. be a sole or principal account holder (if a joint account) of any personal account with the Bank (**"Eligible Account"**). For the avoidance of doubt, FundMax or Investment Financing Account is not eligible;
    d. be an existing HSBC Premier Elite or HSBC Premier customer;
    e. fulfill the offer criteria listed below
3. All offers under this promotion are subject to respective terms and conditions. The Unit Trusts holdings appearing in the Bank's records shall be final and conclusive.
4. The Hongkong and Shanghai Banking Corporation Limited, Hong Kong (and its successors and assigns) (the "Bank" or "HSBC") reserves the right to change these Promotional Terms and Conditions at any time and the offer may be withdrawn or terminated by the Bank at its discretion without prior notice. The Bank accepts no liability for any such change, withdrawal and / or termination
5. No person other than the Eligible Customer (as defined in these Promotional Terms and Conditions) and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
6. In the event of any dispute arising out of this promotion, the decision of the Bank shall be final and conclusive.
7. Where there is any discrepancy or inconsistency between the Chinese and English versions of these terms and conditions, the English version shall apply and prevail.
8. The offer under this promotion is provided subject to the prevailing regulatory requirements.
9. These terms and conditions are governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.

Terms and Conditions for Unit Trusts Transfer-in cash rebate offer ("the offer")

1. Eligible Customer must fulfill ALL of the requirements below to enjoy the offer:

    Eligible Net Transfer-in Amount must meet the amount specified in paragraphs 2 below within the Promotion Period.

    Eligible Net Transfer-in Amount means Eligible Transfer-in Amount less Transfer-Out Amount and Net Redemption Amount.

    Net Redemption Amount means subscription amount less redemption amount within promotion period.

    Eligible Transfer-in Amount means the amount of sucessful transfer-in of the customer's Unit Trusts holdings to his/her investment account held within HSBC which have been transferred-out from other financial institutions (not HSBC) or fund houses. ("Eligible Transfer-in")

    Transfer-out Amount means the amount which customer transfers-out of any part of the Eligible Transfer-in Amount from HSBC to other financial institutions (not HSBC) or fund houses within 6 months after the

Eligible Transfer-in - such amount would not be counted as accumulative amount of Eligible Transfer-in Amount for rebate amount calculation.

The amounts of subscription, switching or redemption of unit trusts during the promotion period are not counted in as an Eligible Transfer-in Amount.

Market value fluctuations will not impact both rebate eligibility and rebate amount, while **net redemption decreases the Eligible Transfer-in Amount** per below examples:

Scenario	Customer's UT trading activities within promotion period	Net Redemption	Eligible Net Transfer-in Amount	Eligible?
A	Transferred in HKD 250,000 and no transactions done	N/A	No change	Yes (HKD 1,000 rebate)
B	Transferred in HKD 250,000, with **subsequent switching done**	N/A	No change	Yes (HKD 1,000 rebate)
C	Transferred in HKD 250,000, with **subsequent switching and subscription done**	N/A	No change	Yes (HKD 1,000 rebate)
D	Transferred in HKD 250,000, with **subsequent same amount of redemption and subscription done**	HKD 0	No change	Yes (HKD 1,000 rebate)
E	Transferred in HKD 2,000,000, with **subsequent redemption HKD 800,000 done**	HKD 800,000	Decrease to HKD 1,200,000	Yes (HKD 4,000 rebate)
F	Transferred in HKD 2,000,000, **Transferred out HKD 2,000,000 within 6 months after the Eligible Transfer-in**	N/A	Decrease to HKD 0	No

2. **What is the offer:** During the Promotion Period, an Eligible Customer will be entitled to a cash rebate of HKD 1,000 for every HKD 250,000 of Eligible Net Transfer-in Amount. No cap amount for the total cash rebate amount.

3. **Who cannot enjoy the offer:**
    a. Any Eligible Customer who no longer fulfills all the conditions in clauses above or terminates his/her Eligible Account (through which the Eligible Transfer-in was conducted) before the Bank deposits the cash rebate to the customer's account.
    b. Transfer-in of the following funds are not eligible for the Offer:
        - HSBC Global Money Funds – US Dollar / Hong Kong Dollar / Renminbi
        - HSBC GIF - Ultra Short Duration Bond

4. **Fulfillment:** The cash rebate will be credited to the Eligible Customer's account within 7-8 months after the end of Promotion Period.

5. Please note that only Transfer-in across same name accounts will be allowed. Please visit any HSBC branch to place transfer instruction.

Important Risk Warning

- Unit Trusts are investment products and some may involve derivatives. The investment decision is yours but you should not invest in the Unit Trusts unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.
- Unit Trusts are NOT equivalent to time deposits.
- Investors should not only base on this marketing material alone to make investment decisions.
- Investment involves risk. Past performance is no guide to the future performance. For details of the investment products, their related fees and charges and risk factor, please refer to the individual product materials.

Risk Disclosure

- In the worst case scenario, the value of the funds may be worth substantially less than the original amount you invested (and in an extreme case could be worth nothing).
- Funds which are invested in certain markets and companies (e.g. emerging markets, commodity markets and smaller companies etc) may also involve a higher degree of risk and are usually more sensitive to price movements.
- Credit Risk/Interest Rate Risk – a fund that invests in fixed income securities may fall in value if interest rates change, and is subject to the credit risk that issuers may not make payments on such instruments and may involve a greater degree of risk than in the case with conventional securities.
- Counterparty Risk– a fund will be exposed to credit risk on the counterparties with which it trades in relation to financial derivative instrument contracts that are not trade on a recognised exchange. Such instruments are not afforded the same protections as may apply to participants trading financial derivative instruments on organised exchanges, such as the performance guarantee of an exchange clearing house. A fund will be subject to the possibility of insolvency, bankruptcy or default of a counter party with which a fund trades such instruments, which could result in substantial loss to a fund.

Making available to you any advertisements, marketing or promotional materials, market information or other information relating to a product or service shall not, by itself, constitute solicitation of the sale or recommendation of any product or service. If you wish to receive solicitation or recommendation from us, please contact us and, where relevant, go through our suitability assessment before transacting.

The remuneration for sales staff is determined based on the staff's overall performance with reference to a wide range of factors, and is subject to review from time to time, for the purpose of encouraging the building of deep, long-lasting and mutually valuable relationships with customers. It is not determined solely on financial performance.

You should carefully consider whether any investment products or services mentioned herein are appropriate for you in view of your investment experience, objectives, financial resources and circumstances. The contents of this document have not been reviewed by the Securities and Futures Commission.

Issued by The Hongkong and Shanghai Banking Corporation Limited