

**"Offer": 2025 retirement planning offer**

From 28 Apr 2025 till 30 Jun 2025, HSBC Premier Elite / HSBC Premier customers can enjoy \$250 RewardCash ("**Reward**") after completing Future Planner through branch AND complete transaction of eligible products at branch.

**Terms and conditions apply**

**General terms and conditions**

1. The Hongkong and Shanghai Banking Corporation Limited (and its successors and assigns) (the "**Bank**" or "**HSBC**") reserves the right to change these terms and conditions at any time and the offers may be withdrawn or terminated by the Bank at its discretion without prior notice. The Bank has the right to exchange or vary the gift or reward without prior notice to the Customers.
2. All products under this promotion are subject to respective terms and conditions. The deposit/investment transaction appearing in the Bank's records shall be final and conclusive.
3. In the event that an Eligible Customer is also entitled to other prevailing promotional offers for or relating to the same product/service, the Bank reserves the right to provide only the offer of the highest value to the customer.
4. No person other than the Eligible Customer and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
5. In the event of any dispute arising out of this promotion, the decision of the Bank shall be final and conclusive.
6. Where there is any discrepancy or inconsistency between the Chinese and English versions of these terms and conditions, the English version shall apply and prevail.
7. The offer under this promotion is provided subject to the prevailing regulatory requirements.
8. These terms and conditions are governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.

**Offer terms and conditions**

1. "**Offer Period**": 28 Apr 2025 till 30 Jun 2025 (both dates inclusive)
2. The Promotion is applicable to customers of the Bank in Hong Kong who have fulfilled the following requirements (the "**Eligible Customers**"):
  - a. be aged 18 or above on 28 Apr 2025; AND
  - b. not be a citizen of the United States of America ("U.S."), a U.S. resident, and/or a U.S. tax payer resident; AND
  - c. be an existing HSBC Premier Elite or HSBC Premier account holder ("**Eligible Account**"); AND
  - d. be a sole or principal account holder (if a joint account) of any personal account with the Bank ("Eligible Account"). For the avoidance of doubt, FundMax Account is not eligible; AND
  - e. successfully complete Future Planner ("**FP**") at any branch of the Bank in Hong Kong during the Offer Period; AND
  - f. complete one of the Eligible Transactions at branch within the Offer Period AFTER completing Future Planner; AND
  - g. hold an Eligible Credit Card and your credit card account is valid and in good standing during the promotional period and the offer fulfilment period or have enrolled to the Standalone

RewardCash Programme through HSBC Reward+ and your programme profile is valid and in good standing during the Offer Period and the offer fulfilment period.

3. **“Eligible Transactions / Instruction”**: Eligible customers must successfully complete any one of the following transactions at branch with a minimum single transaction amount or equivalent in other currencies.

<b>Eligible Transactions / Instruction</b>	<b>Minimum transaction amount</b>
Lump sum investment of any Unit Trusts	HKD500,000
Subscription of any Bond (excluding retail bonds of IPOs)	HKD500,000

4. **Who cannot enjoy the offer:**

- a. Any Eligible Customer who no longer fulfils any of the conditions in Clause 2 in General Promotional Terms and Conditions above or cancels the Eligible Transaction or whose Eligible Account (through which the Eligible Transaction was conducted) is being closed or has been closed or transfers out in part or in whole the bonds subscribed, in any instance, before or at the time the Bank deposits the cash to the customer’s account.
  - b. This promotion is NOT applicable for customers who are not located in HK.
  - c. This promotion is NOT applicable to staff of the Bank or any HSBC Group entity in Hong Kong.
5. Eligible Customers can only enjoy the offer once during the Offer Period.
6. The Reward is not exchangeable for cash and is not transferable.
7. Only Eligible Customers whose credit card accounts are valid and in good standing during the entire Offer Period and the RewardCash crediting and fulfillment period will be eligible for the Reward.
8. We will calculate the earned RewardCash based on the records we hold in respect of the Eligible Transactions/Instructions. If you qualify for the offer, we will credit the extra RewardCash to your Eligible Credit Card account, or if you don’t have an Eligible Credit Card, to your Standalone RewardCash Programme profile by 30 Sep 2025. If you have more than one of the following Eligible Credit Cards, the earned RewardCash will be credited to the Eligible Credit Card account according to the following sequence maintained in our record:
- i. HSBC Premier Mastercard®
  - ii. HSBC Pulse UnionPay Dual Currency Diamond Credit Card
  - iii. HSBC UnionPay Dual Currency Credit Card
  - iv. HSBC Red Credit Card
  - v. HSBC Visa Signature Card
  - vi. HSBC Visa Platinum Card
  - vii. HSBC Visa Gold Card
  - viii. HSBC Mastercard Gold Card
  - ix. HSBC Visa Classic Card
  - x. HSBC Mastercard
  - xi. HSBC Green Card
  - xii. HSBC EveryMile Credit Card
  - xiii. HSBC Privé

9. These terms and conditions and other terms and conditions of the Eligible Credit Card, Standalone RewardCash Programme, RewardCash Programme and HSBC Reward+ will apply.
10. If we believe that you have acted in a fraudulent or abusive way, you will not be able to enjoy the offer and we can deduct the earned RewardCash and/or debit your credit card or Standalone RewardCash Programme profile to take back any offer you have enjoyed, or cancel your credit card or programme profile.
11. Eligible Customers who cancel the Eligible Transactions / Eligible Application before the Bank deposits the cash into the customer's account cannot enjoy the offer.
12. The Eligible Customer must continue to maintain a valid Premier Elite / Premier Account until the time of fulfilment in order to enjoy the Offer.
13. Eligible Customers can only enjoy the offer once during the Offer Period.
14. Other Promotions: In the event that an Eligible Customer is also entitled to other prevailing promotional offers for or relating to the same product/service, the Bank reserves the right to provide only the offer of the highest value to the customer.
15. The Offers provided subject to the prevailing legal and regulatory requirements.

#### **What these terms mean**

1. **"Eligible Credit Card"** means any Hong Kong Dollar personal primary credit cards (excluding HSBC iCAN Card) or UnionPay Dual Currency credit cards issued by The Hongkong and Shanghai Banking Corporation Limited in Hong Kong (and its successors and assigns).
2. **"Programme Profile"** means your Programme profile with designated profile number for earning RC under this profile.
3. **"Programme"** means the Standalone RewardCash Programme.
4. **"Reward+"** means HSBC Reward+ mobile application.

## Important Risk Warnings

- Unit Trusts and Bonds are investment products and may involve derivatives. The investment decision is yours but you should not invest unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.
- Investors should not make investment decision based on this marketing material alone.
- Investment involves risk and past performance is not indicative of future performance. Please refer to the offering documents for further details, including fees and charges and risk factors.
- The price of products may move up or down. Losses may be incurred as well as profits made as a result of buying and selling products.
- Issuer's Risk – Bonds subject to both the actual and perceived measures of credit worthiness of the issuer. There is no assurance of protection against a default by the issuer in respect of the repayment obligations. In the worst case scenario, you might not be able to recover the principal and interest/coupon if the issuer defaults on the Bonds.
- Unit Trusts and Bond are not equivalent to time deposits. Unit Trusts and Bond are not protected deposits, and they are NOT protected by the Deposit Protection Scheme in Hong Kong. Unit Trusts and Bond are not principal protected.
- To borrow or not to borrow? Borrow only if you can repay!

## Risk Disclosure

### Unit Trusts

- In the worst case scenario, the value of the funds may be worth substantially less than the original amount you invested (and in an extreme case could be worth nothing).
- Funds which are invested in certain markets and companies (e.g. emerging, commodity markets and smaller companies etc.) may also involve a higher degree of risk and are usually more sensitive to price movements.
- Credit Risk/Interest Rate Risk – a fund that invests in fixed income securities may fall in value if interest rates change, and is subject to the credit risk that issuers may not make payments on such securities. Price of the fund may have a high volatility due to investment in financial derivative instruments and may involve a greater degree of risk than in the case with conventional securities.
- Counterparty Risk – a fund will be exposed to credit risk on the counterparties with which it trades in relation to financial derivative instrument contracts that are not traded on a recognised exchange. Such instruments are not afforded the same protections as may apply to participants trading financial derivative instruments on organised exchanges, such as the performance guarantee of an exchange clearing house. A fund will be subject to the possibility of insolvency, bankruptcy or default of a counterparty with which a fund trades such instruments, which could result in substantial loss to a fund.

### Bonds

- There are risks involved in buying bonds. Before applying for any of bonds, you should consider whether bonds are suitable for you in light of your own financial circumstances and objectives. If you are in any doubt, get independent professional advice.

- Bonds are mainly medium to long-term fixed income products, not for short-term speculation. You should be prepared to hold your funds in bonds for the full tenure; you could lose part or all of your principal if you choose to sell bonds prior to maturity.
- It is the issuer to pay interest and repay principal of bonds. If the issuer defaults, the holder of bonds may not be able to receive back the interest and principal. The holder of bonds bears the credit risk of the issuer and has no recourse to HSBC unless HSBC is the issuer itself.
- Indicative prices of bonds are available and bonds prices do fluctuate when market changes. Factors affecting the market price of bonds include, and are not limited to, fluctuations in interest rates, credit spreads and liquidity premiums. The fluctuation in yield generally has a greater effect on prices of longer tenor bonds. There is an inherent risk that losses may be incurred rather than profit made as a result of buying and selling bonds.
- If you wish to sell bonds, HSBC may repurchase them based on the prevailing market price under normal market circumstances, but the selling price may differ from the original buying price due to changes in market conditions.
- There may be exchange rate risks if you choose to convert payments made on the bonds to your home currency.
- The secondary market for bonds may not provide significant liquidity or may trade at prices based on the prevailing market conditions and may not be in line with the expectations of bonds' holders.
- If bonds are early redeemed, you may not be able to enjoy the same rates of return when you use the funds to purchase other products.
- Do not purchase the bonds unless you fully understand and are willing to assume the risks associated with it.

#### **Additional risk disclosure to High yield bonds**

- High yield bonds are typically rated below investment grade by a credit rating agency, or unrated. Whilst high yield bonds bear a higher yield opportunity than investment grade bonds, they present greater risks of issuer default, liquidity, volatility and non-payment of principal and interest.
- The risk of default on principal and / or interest, is greater for high yield bonds due to higher credit risk of the issuer and lower priority of claim by the bond holders in case of issuer default.
- High yield bonds can sometimes be less liquid than investment-grade bonds, depending on the issuer and the market conditions at any given time. Investors may be difficult to sell the high yield bond before maturity or at prices in line with their expectation compare to listed bond.
- High yield bonds tend to be more vulnerable to economic cycles and changes in the issuer's financial conditions or business developments. In particular, during economic downturn, such bonds typically fall more in value than investment-grade bonds as the issuer default risk rises and investors become more risk adverse.
- Please be aware the concentration risk of investing in bonds issued by the same issuer or companies by the same group. A degrading of any of the group company's credit rating may expose the whole group to contagion risk. Please be also aware the risk of over concentrating investment in the high risk investment products.

#### **Renminbi ("RMB") Related Products Risk Disclosure**

- There may be exchange rate risks if you choose to convert RMB payments made on the bonds/CDs to your home currency.
- RMB debt instruments are subject to interest rate fluctuations, which may adversely affect the return and performance of the RMB products.

- RMB products may suffer significant losses in liquidating the underlying investments if such investments do not have an active secondary market and their prices have large bid/ offer spreads.
- You could lose part or all of your principal if you choose to sell your RMB bonds/CDs prior to maturity.

### **Disclaimer and risk warning of Future Planner**

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