

Notice of Changes to the HSBC Wealth Portfolio Lending Terms and Conditions, effective on 1st September 2025

HSBC is committed to improving our provision of services to enhance your experience and ensure your understanding of what you can expect of the services provided by us. With this in mind, we have updated our existing Wealth Portfolio Lending Terms and Conditions. We trust the simplification of terms will help our customers to understand and navigate them. A Chinese version is also available. If there is any discrepancy between the English and Chinese versions, the English version shall prevail.

Please carefully read the information below to ensure you understand the changes made and how they may affect you.

Summary of the key changes to the Wealth Portfolio Lending Terms and Conditions

1. In Section 1.3 "Summary of Product"
 - We have made changes under "Security" to clarify a margin call is made when Net Margin Ratio is less than 100%.
 - We have updated your daily updated credit limit by referring it as "Effective Credit Limit" in the new Terms and Conditions.
2. In Section 2.2 "Security of your Loan"
 - We have moved the clauses which we have rights to use your assets to pay the amount you owe us from "Eligible Assets" to "Secured Assets".
 - We have simplified the definition of "eligible assets" as deposits and other products with an Advance Ratio assigned.
3. In Section 2.3 "How much you can borrow"

In the sub-section of "Your Credit Limit"

 - We have also updated the term of credit limit referring to the maximum funds you can borrow as "Maximum Credit Limit" in the new Terms and Conditions.
 - When we refer to "Credit Limit" in this new Terms and Conditions, we mean both "Maximum Credit Limit" and "Effective Credit Limit".

In the sub-section of "How we decide your credit limit"

 - When we set your credit limit, we have specified Advance Ratio assigned to each of your Eligible Assets can change from time to time. Your credit limit will also be subject to our internal risk assessment criteria which may take your personal circumstances into account.
 - We have simplified your Effective Credit Limit and the Net Margin Ratio will change daily when the stated events happen.
4. In Section 2.4 "Keep track of your Portfolio Loan and assets"
 - Under Margin Call status notices and our rights, we have further highlighted you have to satisfy your margin call status within 5 business days.
5. In Section 2.5 "How to keep track of what you owe" and Section 3 "Other important information" –
 - We have simplified the guidance wording which we can find general Wealth Portfolio Lending product information on our website.
6. In Section 2.7 "Interest, fees and other costs"
 - We have changed the term "benchmark interest rate" to "interest rate benchmark" in the new Terms and Conditions.

7. In Section 3 “Other important information”

- We have added a clause for not assigning an Advance ratio or a different Advance Ratio to an eligible asset, until the eligible asset has been settled to your Wealth Portfolio Lending Loan account.

8. In Section 3.3 “Ending this Agreement”

- We have simplified the notice for ending this agreement and demanding you to repay for your Portfolio Loan by writing to you in advance.

Please note that the amendments shall be binding on you if you continue to retain your existing Wealth Portfolio Lending on or after the effective date (1st September 2025). If you decline to accept the amendments, you have the right to terminate your Wealth Portfolio Lending any time by providing instructions via our branch.

Should you have any queries, please contact us at our branches or call our customer service hotlines during the service hours stated below:

HSBC Premier Elite customers: (852) 2233 3033

HSBC Premier customers: (852) 2233 3322

We recommend that you read the full version of the Wealth Portfolio Lending terms and conditions by reading the amended [Wealth Portfolio Lending Terms and Conditions \(effective from 1 Sep 2025\)](#) or obtain a copy by visiting any of our branches, to ensure you understand the terms which govern your Wealth Portfolio Lending.

“To borrow or not to borrow? Borrow only if you can repay!”